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Ivanhoe Mines issues fourth annual Sustainability Report showcasing the company's achievements toward becoming a global ESG leader in mining

VANCOUVER, CANADA – Ivanhoe Mines (TSX: IVN; OTCQX: IVPAF) announced today the publication of its fourth annual Sustainability Report.

The report highlights Ivanhoe Mines' sustainability programs and initiatives in 2020, including significant accomplishments achieved at its three mine development projects, and outlines goals and benchmarks for current and future corporate activities.

Ivanhoe Mines recently passed the first milestone on its journey to produce the world's "greenest copper", with first concentrate production at the tier-one Kamao-Kakula Project in the Democratic Republic of Congo (DRC) achieved on May 25th. We encourage all investors to see the outstanding sustainability initiatives undertaken by the company by viewing our 2020 Sustainability Report at: <https://ivanhoemines.com/investors/sustainability-report/>



SUSTAINABILITY
REPORT 2020

IVANHOE MINES
NEW HORIZONS

“Long before the Environmental, Social, and Corporate Governance (ESG) movement went mainstream, Ivanhoe committed to being a modern leader in sustainability, environmental stewardship, community partnerships and responsible mineral production,” said Executive Co-Chairman Robert Friedland. “Together with our partners, we are expanding Kamoakakula to be the world’s 'greenest' copper mine, and our team is confident that Ivanhoe will be an ESG leader in the mining industry for generations to come, with key exposure to commodities that are crucial components in the clean-energy transition.”

In her introduction to the report, President and Chief Financial Officer Marna Cloete commended the Ivanhoe family for maintaining unity and strength during a challenging year: “Despite the strain, grief and challenges presented during the reporting year, our teams have rallied together, providing their unwavering commitment and support and thereby enabling Ivanhoe not only to navigate the unprecedented impacts of COVID-19 on our operations and daily engagements, but also to foster innovative partnerships and solutions to some of our problems which will have lasting, positive effects for our operations and host communities.”

Patricia Makhesha, Executive Vice President, Sustainability and Special Projects, added: “Ivanhoe’s culture is the heartbeat of our organization and is integral to everything that we do. Our culture is one of caring for others, and therefore of operating with the best interests of our key stakeholders in mind. Our culture encourages open communication at all levels of the organization, and behind the scenes at Ivanhoe we are all one big family, committed to each other and to the organizational mandate, which is rooted in a deep commitment to the sustainable development agenda.”

Pictures showcasing several of the company’s 2020 sustainability initiatives are shown below.

Israel Kainda, first grade student at the Musokantanda Agronomist Technical Institute near the Kamo-Kakula Copper Project. Education is key to improving and changing lives, and Ivanhoe has worked hard to create opportunities for quality education for children and adults in communities surrounding all three of our mining projects.



Dolly Molekoa from Ga-Molekana Village in Mokopane matriculated in 2013 and graduated from the University of Limpopo with a Bachelor's degree in Environmental and Resources in 2017. The Platreef Project sponsored Dolly throughout her studies and awarded her a scholarship to attend Hokkaido University in Sapporo, Japan, where she recently completed her Master's degree in Environmental Sciences.



Women collecting water at the newly installed solar-powered water well at the Kaponda Village near the Kipushi Project. Ivanhoe Mines is committed to responsible water use in support of the United Nations' Sustainable Development Goals (SDGs) with regard to access to water and sanitation, and responsible consumption and production.



A young Kipushi resident on his way to collect water from the solar-powered water wells installed by the Kipushi Project.



Hendrietta Sarila, Environmental Coordinator, Platreef Project. Ivanhoe has developed goals to help build environmental resilience, promote diversity and inclusion, and foster inclusive growth and sustainable livelihoods in our host countries and communities. The number of women in the mining sector is low, and we are committed to playing a prominent role in addressing this issue.



Chancelle Kabinda, a graduate cadet Utility Vehicle Operator, Kamoakakula Project. Chancelle is part of Ivanhoe Mine's continued strategic effort to empower a new generation of highly skilled women.



Jean Claude Ilunga Kashala, Auto Electrician, Kakula Mine. Investment in training opportunities for our employees as well as education opportunities for host communities is core to Ivanhoe's investment strategy.



Members of Ivanhoe and Kamo-Kakula's multinational senior management teams at Kakula's Phase 1 concentrator. L-R: Abraham Li (Director & Deputy General Manager, Kamo Copper); Steve Amos (Head of Projects, Kamo Copper); Annebel Oosthuizen (Executive, Finance, Kamo Copper); Ben Munanga (Chairman, Kamo Copper); Marna Cloete (President and CFO, Ivanhoe Mines); Wenneng Ke (Deputy General Manager, Kamo Copper); Mark Farren (CEO, Kamo Copper); Rochelle de Villiers (Co-CFO, Kamo Copper); Minty Cai (Co-CFO, Kamo Copper); and Olivier Binyngo (VP Public Affairs DRC, Ivanhoe Mines).



Ivanhoe has successfully focused on prevention, preparation and mitigation in managing the risks associated with COVID-19. Large-scale testing, combined with focused preventative measures, ensured that positive cases were quickly identified, isolated and treated, with cross contamination kept to a minimum. Maintaining this high standard of risk management remains a daily focus, to prevent future cases.



Ivanhoe is committed to powering its mines with energy from renewable energy sources, such as hydropower. The Mwadingusha hydro-power dam in the DRC is being upgraded to provide long-term, environmentally friendly electricity for the Kamoakakula and Kipushi mines, and the Congolese people.



About Ivanhoe Mines

Ivanhoe Mines is a Canadian mining company focused on advancing its three principal joint-venture projects in Southern Africa: the development of major new, mechanized, underground mines at the Kamoakakula copper discoveries in the Democratic Republic of Congo and at the Platreef palladium-rhodium-platinum-nickel-copper-gold discovery in South Africa; and the extensive redevelopment and upgrading of the historic Kipushi zinc-copper-germanium-silver mine, also in the Democratic Republic of Congo.

Kamoakakula began producing copper concentrates in May 2021 and, through phased expansions, is positioned to become one of the world's largest copper producers. Kamoakakula and Kipushi will be powered by clean, renewable hydro-generated electricity and will be among the world's lowest greenhouse gas emitters per unit of metal produced. Ivanhoe Mines has pledged to achieve net-zero operational greenhouse gas emissions (Scope 1 and 2) at the Kamoakakula Copper Mine when large-scale electric, hydrogen and hybrid underground mining equipment become commercially available. Ivanhoe also is exploring for new copper discoveries on its Western Foreland exploration licences in the Democratic Republic of Congo, near the Kamoakakula Project.

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