

June 29, 2017

Ivanhoe Mines files NI 43-101 technical report on the updated Mineral Resource estimate for the Kakula Copper Discovery in the Democratic Republic of Congo

VANCOUVER, CANADA – Ivanhoe Mines (TSX: IVN; OTCQX: IVPAF) announced today that, further to its news release dated May 17, 2017, the company has filed a National Instrument 43-101 (NI 43-101) technical report on the updated Mineral Resource estimate for the high-grade Kakula Copper Discovery at the Kamoa-Kakula Project in the Democratic Republic of Congo (DRC). The Kamoa-Kakula Project is a joint venture between Ivanhoe Mines, Zijin Mining and the DRC government.

The independent NI 43-101 technical report for the updated Kakula Mineral Resource was prepared for Ivanhoe Mines by OreWin Pty Ltd (OreWin), Amec Foster Wheeler E&C Services Inc., MDM (Technical) Africa Pty Ltd (MDM); and SRK Consulting (South Africa) Pty Ltd. The report – titled **Kakula 2017 Resource Update** – has been filed on the SEDAR website at <u>www.sedar.com</u> and on the Ivanhoe Mines website at <u>www.ivanhoemines.com</u>.

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