

December 15, 2022

Ivanhoe Mines to respond to flawed and deceptive Globe and Mail article on Ivanhoe's success in the Democratic Republic of Congo

JOHANNESBURG, SOUTH AFRICA – Ivanhoe Mines (TSX: IVN; OTCQX: IVPAF) is composing a formal response to a misleading and sensationalist article written by Geoffrey York of the Globe and Mail, dated December 15, 2022, that references an equally flawed and misleading report published by a U.S.-based organization, The Sentry, dated December 2022.

The article and report contain numerous inaccuracies, misrepresentations of Democratic Republic of Congo law and Ivanhoe Mines' business relationships, and demonstrate a fundamental misunderstanding of the legislative framework under the Democratic Republic of Congo mining codes.

The company intends to respond in full to these allegations shortly.

About Ivanhoe Mines

Ivanhoe Mines is a Canadian mining company focused on advancing its three principal projects in Southern Africa: the major new, mechanized, underground mines at the Kamoakakula Mining Complex in the Democratic Republic of Congo, the development of the Platreef palladium-rhodium-platinum-nickel-copper-gold discovery in South Africa; and the restart of the historic Kipushi zinc-copper-germanium-silver mine, also in the Democratic Republic of Congo.

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