

Ivanplats files NI 43-101 Technical Report for the updated independent resource estimate on the Platreef PGE-nickel-copper project on the Northern Limb of South Africa's Bushveld Complex

JOHANNESBURG, SOUTH AFRICA – Ivanplats today announced the completion and filing of a National Instrument 43-101 independent Technical Report that updates the independent resource estimate on its Platreef Project, a major PGE-nickel-copper discovery on the Northern Limb of the Bushveld Complex in South Africa. The Technical Report supports the company's February 6, 2013, news release that outlined a major expansion and upgrade of the project's previously declared underground mineral resources.

The independent Technical Report was prepared by AMEC E&C Services of Reno, Nevada, in accordance with CIM Definition Standards and Best-Practice Guidelines and National Instrument 43-101 standards, under the direction of Dr. Parker and Timothy Kuhl of AMEC.

The report – titled Platreef Project NI 43-101 Technical Report on Updated Mineral Resource Estimate, March 2013 – has been filed on the SEDAR website at www.sedar.com.

For further information, please contact:

Investors: Bill Trenaman +1.604.331.9834 Media: Bob Williamson +1.604.512.4856

Website: www.ivanplats.com