

# Extractive Sector Transparency Measures Act - Annual Report

**Reporting Entity Name** Ivanhoe Mines Ltd.

**Reporting Year** **From** 2022/01/01 **To:** 2022/12/31 **Date submitted** 2023/05/30

**Reporting Entity ESTMA Identification Number** E433380

Original Submission  
 Amended Report

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity** David van Heerden **Date** 2023/05/30

**Position Title** Chief Financial Officer

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b>	2022/01/01	<b>To:</b>	2022/12/31	<b>Currency of the Report</b>	USD
<b>Reporting Entity Name</b>		Ivanhoe Mines Ltd.				
<b>Reporting Entity ESTMA Identification Number</b>		E433380				
<b>Subsidiary Reporting Entities (if necessary)</b>						

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Congo, the Democratic Republic of the	Province of Lualaba	Lualaba Revenue Directorate	86,440,000	17,780,000						<b>104,220,000</b>	Note C and F French name of department: Direction de Recettes du Lualaba (DRLU)
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Directorate-General for Administrative, Judicial, State Revenue and Participations	12,320,000	33,700,000	80,000					<b>46,100,000</b>	Note C and F French name of department: Direction Générale Des Recettes Administratives, Judiciaires, Domaniales Et De Participations (DGRAD)
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	The National Electricity Company							42,820,000	<b>42,820,000</b>	Note D and F French name of department: La Société Nationale d'Electricité (SNEL)
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Directorate-General of Taxation	17,320,000							<b>17,320,000</b>	Note C and F French name of department: Direction Generale Des Impots (DGI)
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Directorate-General of Customs and Excise			12,060,000					<b>12,060,000</b>	Note C and F French name of department: Direction Generale de Douanes et Assises (DGDA)
Congo, the Democratic Republic of the	Province of Haut-Katanga	The Directorate of Revenue of Haut Katanga	10,410,000							<b>10,410,000</b>	Note C and F French name of department: La Direction des Recettes du Haut Katanga (DRHKAT)
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Decentralized Territorial Entity		9,290,000						<b>9,290,000</b>	Note C and F French name of department: Entité Territoriale Décentralisée (ETD)
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Congolese Office of Control			8,590,000					<b>8,590,000</b>	Note C and F French name of department: Office Congolais de Controle (OCC)
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Mining Funds for Future Generations		4,490,000						<b>4,490,000</b>	Note C and F French name of department: Fonds Minier pour les générations futures (FOMIN)
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	National Railway Company of Congo				3,420,000				<b>3,420,000</b>	Note C and F French name of department: Societe Nationale de Chemin de Fer (SNCC)
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Central Bank of Congo	2,990,000							<b>2,990,000</b>	Note C and F French name of department: Banque Centrale Du Congo (BCC)
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Regulatory Authority for Subcontracting in the Private Sector	2,680,000		-					<b>2,680,000</b>	Note C and F French name of department: Autorité de Régulation de la Sous-Traitance dans le secteur Privé (ARSP)

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b>	2022/01/01	<b>To:</b>	2022/12/31	<b>Currency of the Report</b>	USD
<b>Reporting Entity Name</b>		Ivanhoe Mines Ltd.				
<b>Reporting Entity ESTMA Identification Number</b>		E433380				
<b>Subsidiary Reporting Entities (if necessary)</b>						

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Congo, the Democratic Republic of the	Province of Lualaba	Mining Division			2,680,000					2,680,000	Note C and F French name of department: Division des Mines
South Africa	Government of South Africa	Eskom SOC Ltd.							2,500,000	2,500,000	Note E
Congo, the Democratic Republic of the	Province of Lualaba								2,490,000	2,490,000	Note C and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Centre of Expertise and Certification			2,400,000					2,400,000	Note C and F French name of department: Centre d'Expertise et de Certification (CEEC)
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Directorate-General of Migrations			2,080,000					2,080,000	Note C and F French name of department: Direction Generale De Migration (DGM)
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Office of Multimodal Freight Management			1,730,000					1,730,000	Note C and F French name of department: Office de Gestion du Fret Multimodal (OGEFREM)
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	National Forest Fund	1,420,000							1,420,000	Note C and F French name of department: Fonds Forestier National
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	African Explosives			870,000					870,000	Note C and F French name of department: L'Africaine d'Explosifs (AFRINDEX)
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	General Commission for Atomic Energy			860,000					860,000	Note C and F French name of department: Commissariat Général à l'Energie Atomique (CGEA)
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	The Directorate of Large Companies	820,000							820,000	Note C and F French name of department: La Direction des Grandes Entreprises (DGE)
Congo, the Democratic Republic of the	Province of Lualaba	Provincial Inspectorate of Agriculture, Fisheries and Livestock			640,000					640,000	Note C and F French name of department: Inspection Provinciale de l'Agriculture Peche et Elevage (AGRIPEL)
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Mining Cadastre	620,000							620,000	Note C and F French name of department: Cadastre Minier (CAMI)
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Congolese National Police			450,000					450,000	Note C and F French name of department: La Police Nationale Congolaise (PNC)
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	The General of Quarries and Mines			360,000					360,000	Note C and F French name of department: La Générale des Carrières et des Mines (Gécamines)
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Air Transport Board	260,000							260,000	Note C and F French name of department: Regie des Voies Aériennes (R.V.A)

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b>	2022/01/01	<b>To:</b>	2022/12/31	<b>Currency of the Report</b>	USD
<b>Reporting Entity Name</b>		Ivanhoe Mines Ltd.				
<b>Reporting Entity ESTMA</b>						
<b>Identification Number</b>		E433380				
<b>Subsidiary Reporting Entities (if necessary)</b>						

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Foreign Trade Single Window Operating Company			200,000					200,000	Note C and F French name of department: Société d'Exploitation du Guichet Unique du Commerce Extérieur (SEGUCE)
South Africa	Limpopo Provincial Government	Department of Cooperative Governance, Human Settlements & Traditional Affairs - Platreef host communities			160,000					160,000	Note E
South Africa	Government of South Africa	South African Revenue Service	100,000							100,000	Note E
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	National Committee for Protection against Ionizing Radiation			80,000					80,000	Note C and F French name of department: Comité National de Protection contre les Rayonnements Ionisants (CNPRI)
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Ministry of Posts, Telecommunications and New Technologies of Information			70,000					70,000	Note C and F French name of department: Postes Télécommunications et Nouvelles Technologies de l'Information (PT-NTIC)
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Congolese Environment Agency			30,000					30,000	Note C and F French name of department: Agence Congolaise de l'Environnement (ACE)
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	National Intelligence Agency			30,000					30,000	Note C and F French name of department: Agence Nationale de Renseignements (ANR)

**Additional Notes:**

(A) Reported payments have been rounded to the nearest \$10,000.  
 (B) All figures stated herein are in U.S. dollars, unless otherwise specified.  
 (C) Payments reported for the Kamo-Kakula Project includes the full payments made in the joint venture (100%, not just Ivanhoe's 39.6% in the Kamo-Kakula Project).  
 (D) Payments made in Swiss Francs (CHF) were converted to dollars at an exchange rate of CHF/USD 1.08 being the exchange rate on December 31, 2022, Ivanhoe's financial year end.  
 (E) Payments in South Africa were made in South African Rand (ZAR) and converted to dollars at an exchange rate of ZAR/USD 16.97 being the exchange rate on December 31, 2022, Ivanhoe's financial year end.  
 (F) Payments made in Congolese Francs (CDF) were converted to dollars at an exchange rate of CDF/USD 2,023.75 being the exchange rate on December 31, 2022, Ivanhoe's financial year end.

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 2022/01/01	<b>To:</b> 2022/12/31	
<b>Reporting Entity Name</b>	Ivanhoe Mines Ltd.		<b>Currency of the Report</b> USD
<b>Reporting Entity ESTMA Identification Number</b>	E433380		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Congo, the Democratic Republic of the	Kamoa-Kakula Project	131,860,000	65,270,000	36,140,000				45,310,000	<b>278,580,000</b>	See Note C, Note D, and Note F below
South Africa	Platreef Project	-		160,000				2,500,000	<b>2,660,000</b>	See Note E below
Congo, the Democratic Republic of the	Kipushi Project	1,500,000		760,000				-	<b>2,260,000</b>	See Note F below
Congo, the Democratic Republic of the	DRC Regional Exploration	220,000		50,000				-	<b>270,000</b>	See Note F below

**Additional Notes<sup>3</sup>:**

- (A) Reported payments have been rounded to the nearest \$10,000.
- (B) All figures stated herein are in U.S. dollars, unless otherwise specified.
- (C) Payments reported for the Kamoa-Kakula Project includes the full payments made in the joint venture (100%, not just Ivanhoe's 39.6% in the Kamoa-Kakula Project).
- (D) Payments made in Swiss Francs (CHF) were converted to dollars at an exchange rate of CHF/USD 1.08 being the exchange rate on December 31, 2022, Ivanhoe's financial year end.
- (E) Payments in South Africa were made in South African Rand (ZAR) and converted to dollars at an exchange rate of ZAR/USD 16.97 being the exchange rate on December 31, 2022, Ivanhoe's financial year end.
- (F) Payments made in Congolese Francs (CDF) were converted to dollars at an exchange rate of CDF/USD 2,023.75 being the exchange rate on December 31, 2022, Ivanhoe's financial year end