

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Ivanhoe Mines Ltd.					
Reporting Year	From	2022/01/01	To:	2022/12/31	Date submitted	2023/05/30
Reporting Entity ESTMA Identification Number	E433380	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	David van Heerden			Date	2023/05/30	
Position Title	Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Congo, the Democratic Republic of the	Province du Lualaba	Direction de Recettes du Lualaba (DRLU)	86,440,000	17,780,000						104,220,000	Note C and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Direction Générale Des Recettes Administratives, Judiciaires, Domaniales Et De Participations (DGRAD)	12,320,000	33,700,000	80,000					46,100,000	Note C and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	La Société Nationale d'Electricité (SNEL)							42,820,000	42,820,000	Note D and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Direction Generale Des Impots (DGI)	17,320,000							17,320,000	Note C and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Direction Generale de Douanes et Assises (DGDA)			12,060,000					12,060,000	Note C and F
Congo, the Democratic Republic of the	Province du Haut-Katanga	La Direction des Recettes du Haut Katanga (DRHKAT)	10,410,000							10,410,000	Note C and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Entité Territoriale Décentralisée (ETD)		9,290,000						9,290,000	Note C and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Office Congolais de Controle (OCC)			8,590,000					8,590,000	Note C and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Fonds Minier pour les générations futures (FOMIN)		4,490,000						4,490,000	Note C and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Societe Nationale de Chemin de Fer (SNCC)			3,420,000					3,420,000	Note C and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Banque Centrale Du Congo (BCC)	2,990,000							2,990,000	Note C and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Autorité de Régulation de la Sous-Traitance dans le secteur Privé (ARSP)	2,680,000		-					2,680,000	Note C and F
Congo, the Democratic Republic of the	Province du Lualaba	Division des Mines			2,680,000					2,680,000	Note C and F
South Africa	Government of South Africa	Eskom SOC Ltd.							2,500,000	2,500,000	Note E
Congo, the Democratic Republic of the	Province du Lualaba								2,490,000	2,490,000	Note C and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Centre d'Expertise et de Certification (CEEC)			2,400,000					2,400,000	Note C and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Direction Generale De Migration (DGM)			2,080,000					2,080,000	Note C and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Office de Gestion du Fret Multimodal (OGEFREM)			1,730,000					1,730,000	Note C and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Fonds Forestier National	1,420,000							1,420,000	Note C and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	L'Africaine d'Explosifs (AFRIDEX)			870,000					870,000	Note C and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Commissariat Général à l'Energie Atomique (CGEA)			860,000					860,000	Note C and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	La Direction des Grandes Entreprises (DGE)	820,000							820,000	Note C and F
Congo, the Democratic Republic of the	Province du Lualaba	Inspection Provinciale de l'Agriculture Peche et Elevage (AGRIPEL)			640,000					640,000	Note C and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Cadastre Minier (CAMI)	620,000							620,000	Note C and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	La Police Nationale Congolaise (PNC)			450,000					450,000	Note C and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	La Générale des Carrières et des Mines (Gécamines)			360,000					360,000	Note C and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Regie des Voies Aériennes (R.V.A)	260,000							260,000	Note C and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Société d'Exploitation du Guichet Unique du Commerce Extérieur (SEGUCE)			200,000					200,000	Note C and F
South Africa	Limpopo Provincial Government	Department of Cooperative Governance, Human Settlements & Traditional Affairs - Platreef host communities			160,000					160,000	Note E
South Africa	Government of South Africa	South African Revenue Service (SARS)	100,000							100,000	Note E
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Comité National de Protection contre les Rayonnements Ionisants (CNPRI)			80,000					80,000	Note C and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Postes Télécommunications et Nouvelles Technologies de l'Information (PT-NTIC)			70,000					70,000	Note C and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Agence Congolaise de l'Environnement (ACE)			30,000					30,000	Note C and F
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Agence Nationale de Renseignements (ANR)			30,000					30,000	Note C and F

Additional Notes:

(A) Reported payments have been rounded to the nearest \$10,000.
 (B) All figures stated herein are in U.S. dollars, unless otherwise specified.
 (C) Payments reported for the Kamao-Kakula Project includes the full payments made in the joint venture (100%, not just Ivanhoe's 39.6% in the Kamao-Kakula Project).
 (D) Payments made in Swiss Francs (CHF) were converted to dollars at an exchange rate of CHF/USD 1.08 being the exchange rate on December 31, 2022, Ivanhoe's financial year end.
 (E) Payments in South Africa were made in South African Rand (ZAR) and converted to dollars at an exchange rate of ZAR/USD 16.97 being the exchange rate on December 31, 2022, Ivanhoe's financial year end.
 (F) Payments made in Congolese Francs (CDF) were converted to dollars at an exchange rate of CDF/USD 2,023.75 being the exchange rate on December 31, 2022, Ivanhoe's financial year end.

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Congo, the Democratic Republic of the	Kamoa-Kakula Project	131,860,000	65,270,000	36,140,000				45,310,000	278,580,000	See Note C, Note D, and Note F below
South Africa	Platreef Project	-		160,000				2,500,000	2,660,000	See Note E below
Congo, the Democratic Republic of the	Kipushi Project	1,500,000		760,000				-	2,260,000	See Note F below
Congo, the Democratic Republic of the	DRC Regional Exploration	220,000		50,000				-	270,000	See Note F below

Additional Notes:

- (A) Reported payments have been rounded to the nearest \$10,000.
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- (D) Payments made in Swiss Francs (CHF) were converted to dollars at an exchange rate of CHF/USD 1.08 being the exchange rate on December 31, 2022, Ivanhoe's financial year end.
- (E) Payments in South Africa were made in South African Rand (ZAR) and converted to dollars at an exchange rate of ZAR/USD 16.97 being the exchange rate on December 31, 2022, Ivanhoe's financial year end.
- (F) Payments made in Congolese Francs (CDF) were converted to dollars at an exchange rate of CDF/USD 2,023.75 being the exchange rate on December 31, 2022, Ivanhoe's financial year end.