

# Extractive Sector Transparency Measures Act - Annual Report

**Reporting Entity Name**

Ivanhoe Mines Ltd.

**Reporting Year**

**From**

2021/01/01

**To:**

2021/12/31

**Date submitted**

2022/05/30

**Reporting Entity ESTMA Identification Number**

E433380

Original Submission

Amended Report

**Other Subsidiaries Included**

(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity**

David van Heerden

**Date**

2022/05/30

**Position Title**

Chief Financial Officer

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 2021/01/01	<b>To:</b> 2021/12/31	<b>Currency of the Report</b> USD
<b>Reporting Entity Name</b>	Ivanhoe Mines Ltd.		
<b>Reporting Entity ESTMA Identification Number</b>	E433380		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	La Société Nationale d'Electricité (SNEL)							35 890 000	35 890 000	See Note D and Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Direction Générale Des Recettes Administratives, Judiciaires, Domaniales Et De Participations (DGRAD)	7 210 000	9 140 000	760 000					17 110 000	See Note F below
Congo, the Democratic Republic of the	Province du Lualaba	Direction de Recettes du Lualaba (DRLU)	11 710 000	4 190 000						15 900 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Office Congolais de Contrôle (OCC)			6 170 000					6 170 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Direction Générale de Douanes et Assises (DGDA)	5 280 000							5 280 000	See Note F below
Congo, the Democratic Republic of the	Province du Lualaba	Entité Territoriale Décentralisée (ETD)		3 000 000						3 000 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Banque Centrale du Congo	2 570 000							2 570 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Autorité de Régulation de la Sous-Traitance dans le secteur Privé (ARSP)				1 810 000				1 810 000	See Note F below
Congo, the Democratic Republic of the	Province du Haut-Katanga	La Direction des Recettes du Haut Katanga (DRHKAT)	1 760 000							1 760 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Direction Générale des Impôts (DGI)	1 600 000							1 600 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Société Nationale des chemins de fer du Congo (SNCC)			1 380 000					1 380 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Direction Générale de Migration (DGM)			1 160 000					1 160 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Centre d'Expertise d'Evaluation et de Certification (CEEC)			970 000					970 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Africaine d'explosifs (AFRIDEX)			780 000					780 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Comité National de Protection contre les Rayonnements Ionisants (CNPRI)			730 000					730 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Office de Gestion de Fret Maritime de la Ré publique Démocratique du Congo			700 000					700 000	See Note F below
Congo, the Democratic Republic of the	Province du Lualaba	Division des mines			440 000					440 000	See Note F below
Congo, the Democratic Republic of the	Province du Lualaba							420 000		420 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	La Générale des Carrières et des Mines (Gécamines)			360 000					360 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	La Police Nationale Congolaise (PNC)			350 000					350 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Commissariat Général à l'Energie Atomique (CGEA)			340 000					340 000	See Note F below
South Africa	Limpopo Provincial Government	Department of Cooperative Governance, Human Settlements & Traditional Affairs - Platreef host communities			270 000					270 000	See Note E below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Direction des Grandes Entreprises (DGE)	250 000							250 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Cadastre Minier (CAMI)	220 000							220 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Société d'Exploitation du Guichet Unique du Commerce Extérieur (SEGUCE)			200 000					200 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Regie des Voies Aériennes (R.V.A)	100 000							100 000	See Note F below
South Africa	Government of South Africa	South African Revenue Service (SARS)	100 000							100 000	See Note E below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Agence Nationale de Renseignements (ANR)			50 000					50 000	See Note F below
Congo, the Democratic Republic of the	Province du Lualaba	Inspection Provinciale de l'Agriculture Peche et Elevage (AGRIPEL)			50 000					50 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Agence Congolaise de l'Environnement (ACE)			40 000					40 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Direction de Protection de l'Environnement Minier (DPEM)			40 000					40 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	l'Inspection générale du travail			10 000					10 000	See Note F below

**Additional Notes:**

- (A) Reported payments have been rounded to the nearest \$10,000.
- (B) All figures stated herein are in U.S. dollars, unless otherwise specified.
- (C) Payments reported for the Kamoa-Kakula Project includes the full payments made in the joint venture (100%, not just Ivanhoe's 39.6% in the Kamoa-Kakula Project).
- (D) Payments made in Swiss Francs (CHF) were converted to dollars at an exchange rate of CHF/USD 1.09 being the exchange rate on December 31, 2021, Ivanhoe's financial year end.
- (E) Payments in South Africa were made in South African Rand (ZAR) and converted to dollars at an exchange rate of ZAR/USD 15.95 being the exchange rate on December 31, 2021, Ivanhoe's financial year end.
- (F) Payments made in Congolese Francs (CDF) were converted to dollars at an exchange rate of CDF/USD 1,991.67 being the exchange rate on December 31, 2021, Ivanhoe's financial year end.

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<b>Reporting Entity Name</b>	Ivanhoe Mines Ltd.		<b>Currency of the Report</b> USD
<b>Reporting Entity ESTMA Identification Number</b>	E433380		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Congo, the Democratic Republic of the	Kamoa-Kakula Project	29 780 000	16 340 000	14 260 000				36 310 000	<b>96 690 000</b>	See Note C, Note D, and Note F below
Congo, the Democratic Republic of the	Kipushi Project	190 000		2 000 000					<b>2 190 000</b>	See Note F below
Congo, the Democratic Republic of the	DRC Regional Exploration	420 000		80 000					<b>500 000</b>	See Note F below
South Africa	Platreef Project			270 000				10 000	<b>280 000</b>	See Note E below

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