

November 15, 2021

Ivanhoe Mines promotes David van Heerden to the role of Chief Financial Officer

JOHANNESBURG, SOUTH AFRICA – Ivanhoe Mines (TSX: IVN; OTCQX: IVPAF) Co-Chairs Robert Friedland and Yufeng “Miles” Sun are pleased to announce that the company has promoted David van Heerden to the position of Chief Financial Officer, effective November 12, 2021. Mr. van Heerden’s appointment allows Marna Cloete to focus solely on her role as Ivanhoe’s President. Ms. Cloete has held the dual roles of President and CFO since her appointment as President in March 2020.

Mr. van Heerden has been with Ivanhoe Mines since 2011, and has held progressively senior finance roles, most recently as Vice President, Finance, Treasury and Tax. Prior to joining Ivanhoe Mines, he was in the assurance division of Ernst & Young Inc. in Johannesburg, South Africa, with a focus on mining and construction clients. Mr. van Heerden is a registered Chartered Accountant.

“We are pleased to welcome David to the senior executive management team,” said Mr. Friedland. “David brings tremendous experience and proven judgment, and will be a valuable contributor as we continue our progression into a preeminent, diversified mining company with industry-leading environmental, social and governance credentials.”

Marna Cloete commented: “I am thrilled with the promotion of David to Chief Financial Officer. He is an exceptional accountant, as well as a long-time trusted advisor. David’s new title reflects his unique contributions to the company and his indelible impact on Ivanhoe’s success. He has been assisting me with many of the CFO duties over the past several years, so we expect a seamless transition.

“This is an extremely busy and exciting period of growth for Ivanhoe Mines. David’s full-time assumption of the CFO duties will allow me to focus more of my time on ensuring the successful execution of our plans to bring the Platreef and Kipushi projects into commercial production.”



About Ivanhoe Mines

Ivanhoe Mines is a Canadian mining company focused on advancing its three principal projects in Southern Africa: the development of major new, mechanized, underground mines at the Kamo-a-Kakula copper discoveries in the Democratic Republic of Congo and at the Platreef palladium-rhodium-platinum-nickel-copper-gold discovery in South Africa; and the extensive redevelopment and upgrading of the historic Kipushi zinc-copper-germanium-silver mine, also in the Democratic Republic of Congo.

Kamo-a-Kakula began producing copper concentrates in May 2021 and, through phased expansions, is positioned to become one of the world's largest copper producers. Kamo-a-Kakula is being powered by clean, renewable hydro-generated electricity and is projected to be among the world's lowest greenhouse gas emitters per unit of metal produced. Ivanhoe Mines has pledged to achieve net-zero operational greenhouse gas emissions (Scope 1 and 2) at the Kamo-a-Kakula Copper Mine. Ivanhoe also is exploring for new copper discoveries on its Western Foreland exploration licences in the Democratic Republic of Congo, near the Kamo-a-Kakula Project.

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