

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name Ivanhoe Mines Ltd.

Reporting Year **From** 2019/01/01 **To:** 2019/12/31 **Date submitted** 2020/06/25

Reporting Entity ESTMA Identification Number E433380

- Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Martie Cloete

Date

2020/06/25

Position Title

President and CFO

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Reporting Year	From:	2019/01/01	To:	2019/12/31	
Reporting Entity Name		Ivanhoe Mines Ltd.			Currency of the Report USD
Reporting Entity ESTMA Identification Number		E433380			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	La Société Nationale d'Electricité (SNEL)							34 280 000	34 280 000	See Note D and Note F below
Congo, the Democratic Republic of the	Province du Lualaba								10 830 000	10 830 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Direction Générale des Impôts (DGI)	2 200 000							2 200 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Direction Générale Des Recettes Administratives, Judiciaires, Domaniales Et De Participations (DGRAD)	1 510 000		470 000					1 980 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Office Congolais de Contrôle (OCC)	100 000		940 000					1 040 000	See Note F below
Congo, the Democratic Republic of the	Province du Haut-Katanga								770 000	770 000	See Note F below
Congo, the Democratic Republic of the	Province du Lualaba								480 000	480 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Banque Centrale du Congo	370 000							370 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	La Générale des Carrières et des Mines (Gécamines)			360 000					360 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Société Nationale d'Assurances (SONAS)			340 000					340 000	See Note F below
South Africa	Limpopo Provincial Government	Department of Cooperative Governance, Human Settlements & Traditional Affairs - Platreef host communities			340 000					340 000	See Note E below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Cadastre Minier (CAMI)	320 000							320 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Fonds Forestier National (FFN)	280 000							280 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Direction Générale de Migration (DGM)			230 000					230 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Africaine d'explosifs (AFRIDEX)			160 000					160 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Regie des Voies Aériennes (R.V.A)	150 000							150 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	La Police Nationale Congolaise (PNC)			120 000					120 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Direction Générale des Douanes et Accises (DGDA)	100 000							100 000	See Note F below
South Africa	Government of South Africa	South African Revenue Service (SARS)	90 000							90 000	See Note E below
South Africa	Government of South Africa	Department of Higher Education and Training			90 000					90 000	See Note E below
Congo, the Democratic Republic of the	Province du Lualaba	Inspection Provinciale de l'Agriculture Peche et Elevage (ARCHIPEL)			90 000					90 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	l'Office des Voiries et Drainage (OVD)			80 000					80 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Agence Congolaise de l'Environnement (ACE)			70 000					70 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Société d'Exploitation du Guichet Unique du Commerce Extérieur (SEGUCE)			50 000					50 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Office National de l'Emploi (ONEM)	50 000							50 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Agence Nationale de Renseignements (ANR)			20 000					20 000	See Note F below

Additional Notes:

(A) Reported payments have been rounded to the nearest \$10,000.
 (B) All figures stated herein are in U.S. dollars, unless otherwise specified.
 (C) Payments reported for the Kamoa-Kakula Project includes the full payments made in the joint venture (100%, not just Ivanhoe's 39.6% in the Kamoa-Kakula Project).
 (D) Payments made in Swiss Francs (CHF) were converted to dollars at an exchange rate of CHF/USD 1.028 being the exchange rate on December 31, 2019, Ivanhoe's financial year end.
 (E) Payments in South Africa were made in South African Rand (ZAR) and converted to dollars at an exchange rate of ZAR/USD 14.00 being the exchange rate on December 31, 2019, Ivanhoe's financial year end.
 (F) Payments made in Congolese Francs (CDF) were converted to dollars at an exchange rate of CDF/USD 1,686.11 being the exchange rate on December 31, 2019, Ivanhoe's financial year end.

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Congo, the Democratic Republic of the	Kamoa-Kakula Project	4 080 000		1 640 000				45 210 000	50 930 000	See Note C, Note D, and Note F below
Congo, the Democratic Republic of the	Kipushi Project	690 000		1 190 000				1 150 000	3 030 000	See Note F below
South Africa	Platreef Project			420 000				10 000	430 000	See Note E below
Congo, the Democratic Republic of the	DRC Regional Exploration	300 000		60 000					360 000	See Note F below

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- (F) Payments made in Congolese Francs (CDF) were converted to dollars at an exchange rate of CDF/USD 1,686.11 being the exchange rate on December 31, 2019, Ivanhoe's financial year end.