

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Ivanhoe Mines Ltd.					
Reporting Year	From	2018/01/01	To:	2018/12/31	Date submitted	2019/05/30
Reporting Entity ESTMA Identification Number	E433380		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Martie Cloete			Date	2019/05/30	
Position Title	Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Congo, the Democratic Republic of the	La Société Nationale d'Electricité (SNEL)	La Société Nationale d'Electricité (SNEL)							28 130 000	28 130 000	See Note D and Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Direction Générale des Impôts (DGI)	1 800 000							1 800 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Direction Générale Des Recettes Administratives, Judiciaires, Domaniales Et De Participations (DGRAD)	170 000		490 000					660 000	See Note F below
Congo, the Democratic Republic of the	Province du Lualaba	Local Communities							580 000	580 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Direction Générale des Douanes et Accises (DGDA)	570 000							570 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Cadastre Minier (CAMI)	540 000							540 000	See Note F below
Congo, the Democratic Republic of the	La Générale des Carrières et des Mines (Gécamines)	La Générale des Carrières et des Mines (Gécamines)			450 000					450 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Office Congolais de Contrôle (OCC)			410 000					410 000	See Note F below
Congo, the Democratic Republic of the	Province du Lualaba	l'Office des Voiries et Drainage (OVD)							380 000	380 000	See Note F below
South Africa	Limpopo Provincial Government	Department of Cooperative Governance, Human Settlements & Traditional Affairs - Platreef host communities			300 000					300 000	See Note E below
Congo, the Democratic Republic of the	Province du Haut-Katanga	Local Communities							230 000	230 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Banque Centrale du Congo	180 000							180 000	See Note F below
South Africa	Government of South Africa	South African Revenue Service (SARS)	150 000							150 000	See Note E below
Congo, the Democratic Republic of the	Société Nationale d'Assurances (SONAS)	Société Nationale d'Assurances (SONAS)			150 000					150 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	La Police Nationale Congolaise (PNC)			120 000					120 000	See Note F below
Congo, the Democratic Republic of the	Province du Haut-Katanga	Regie des Voies Aériennes (R.V.A)	100 000							100 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	L'Agence nationale de renseignements (ANR)			70 000					70 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Société d'Exploitation du Guichet Unique du Commerce Extérieur (SEGUCE)	30 000							30 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Division du Cadastre			20 000					20 000	See Note F below
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Ministry of Mines			20 000					20 000	See Note F below
Congo, the Democratic Republic of the	Province du Haut-Katanga	La direction des recettes du Haut-Katanga (DRHKAT)	10 000							10 000	See Note F below

Additional Notes:	<p>(A) Reported payments have been rounded to the nearest \$10,000.</p> <p>(B) All figures stated herein are in U.S. dollars, unless otherwise specified.</p> <p>(C) Payments reported for the Kamoia-Kakula Project includes the full payments made in the joint venture (100%, not just Ivanhoe's 39.6% in the Kamoia-Kakula Project).</p> <p>(D) Payments made in Swiss Francs (CHF) were converted to dollars at an exchange rate of CHF/USD 1.016 being the exchange rate on December 31, 2018, Ivanhoe's financial year end.</p> <p>(E) Payments in South Africa were made in South African Rand (ZAR) and converted to dollars at an exchange rate of ZAR/USD 14.47 being the exchange rate on December 31, 2018, Ivanhoe's financial year end.</p> <p>(F) Payments made in Congolese Francs (CDF) were converted to dollars at an exchange rate of CDF/USD 1570.50 being the exchange rate on December 31, 2018, Ivanhoe's financial year end.</p>
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Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Congo, the Democratic Republic of the	Kamoa-Kakula Project	2 870 000		570 000				28 010 000	31 450 000	See Note D and Note F below
Congo, the Democratic Republic of the	Kipushi Project	270 000		1 110 000				1 320 000	2 700 000	See Note F below
South Africa	Platreef Project			360 000				20 000	380 000	See Note E below
Congo, the Democratic Republic of the	DRC Regional Exploration	270 000		40 000					310 000	See Note F below

Additional Notes:

- (A) Reported payments have been rounded to the nearest \$10,000.
 (B) All figures stated herein are in U.S. dollars, unless otherwise specified.
 (C) Payments reported for the Kamoa-Kakula Project includes the full payments made in the joint venture (100%, not just Ivanhoe's 39.6% in the Kamoa-Kakula Project).
 (D) Payments made in Swiss Francs (CHF) were converted to dollars at an exchange rate of CHF/USD 1.016 being the exchange rate on December 31, 2018, Ivanhoe's financial year end.
 (E) Payments in South Africa were made in South African Rand (ZAR) and converted to dollars at an exchange rate of ZAR/USD 14.47 being the exchange rate on December 31, 2018, Ivanhoe's financial year end.
 (F) Payments made in Congolese Francs (CDF) were converted to dollars at an exchange rate of CDF/USD 1570.50 being the exchange rate on December 31, 2018, Ivanhoe's financial year end.