

A smiling woman with red braids, wearing a tan work jacket, holding a pineapple in a field. The background is a blurred green field.

Mining with a greater purpose

IVANHOE
MINES

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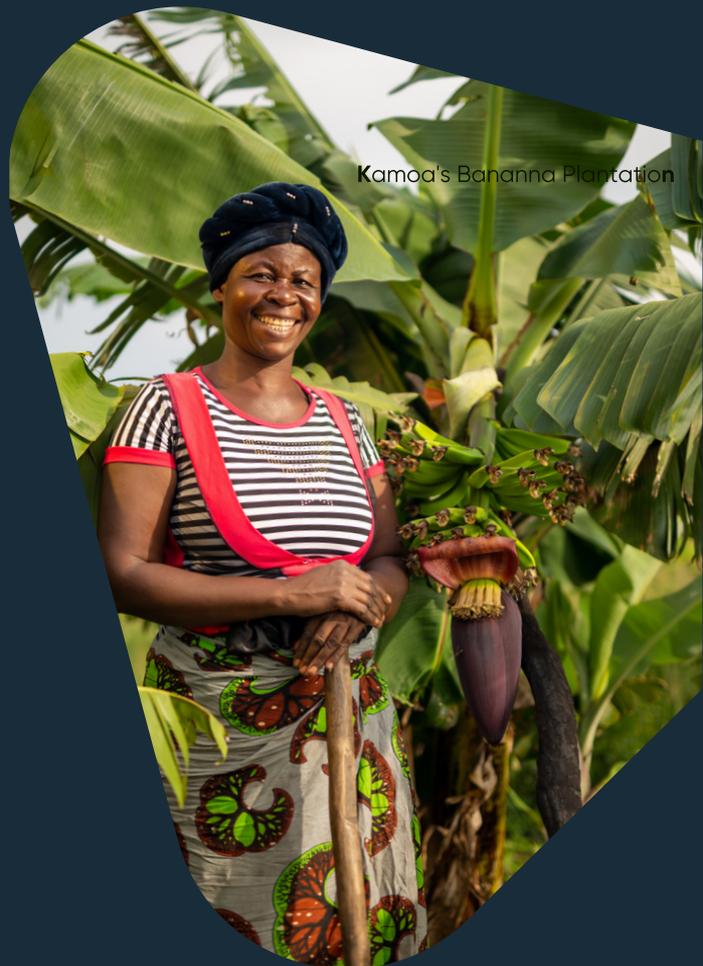
Fourth Quarter 2022 Sustainability Update

Our purpose

To discover, develop and produce the critical resources needed for a resilient future on planet Earth.

We believe that mining, done right, with purpose, vision, and a commitment to environmental and social responsibility, will play a significant role in the world's transition to clean energy.

We are a transformational mining company with the people, processes and passion to do it better.



World-class Mines

Three long-life mines with low costs, low capital intensity and leading ESG programs

Objective to become best in-class in ESG



Experienced Management Team

Robust management team with an established track record of exploration and execution success

Poised to grow Ivanhoe into the next world-class mining company



Key Partners

Committed support from partners CITIC and Zijin

Strong in-country support and relationships: DRC has 20% stake in Kamoa-Kakula and B-BBEE partners have 26% stake in Platreef



Platreef employees celebrating the launch of Ivanhoe's interactive employee and grievance management portal, Hello Neighbour



Creating Prosperity

\$40M contribution to community development in the DRC to date



Bright Future

At Kamoa, we are proud that 97% of our workforce are Congolese

Local Initiatives

Kamoa-Kakula

Democratic Republic of Congo

Ivanhoe Mines founded the Sustainable Livelihoods Program in 2010 to strengthen food security and farming capacity in the host communities near Kamoa-Kakula. Today, approximately 900 community farmers are benefiting from the program, producing high-quality food for their families and selling the surplus for additional income. The program commenced with maize and vegetable production, and has now grown to include fruit, aquaculture, poultry and honey.

The banana plantation project began in 2018 and consists of 11 hectares of banana trees now owned by women from surrounding communities. Currently, 27 women have learned the skills to harvest and operate this project and have sold more than 311 tonnes of bananas in 2022.

We prioritize initiatives focused on enhancing community health, as such, a new medical clinic was funded and built by Kamoa in the Muvunda Village. It has been completed and fully equipped and will open its doors to the public imminently.

The construction of Kaponda Church was finalized and officially handed over to the relocated Shindano Community in February 2022. Construction of a second church from Tshilongo to Ndamwina Village is approximately 70% complete.

In 2022, the local community enterprise programs such as the brickmaking and sewing programs expanded, enabling them to ramp-up production, providing additional income and employment opportunities. Over one million bricks were manufactured in 2022.

A review of the business model for the landscaping and gardening enterprise programs aims to provide a new operating model which will enhance business efficiency and growth.



Kajimana Muluba, entrepreneur-brickmaker, Tujenge

**Building a lasting,
positive legacy
everywhere we work**



HIV awareness campaign held on December 9, 2022 at schools in Kaponda, near Kamoa-Kakula

Local Initiatives

Kamoa-Kakula

Democratic Republic of Congo

Significant development continued at the site of the Kamoa Centre of Excellence in 2022 with foundation work now underway.

Once in operation, the Kamoa Center of Excellence, will be a world-class learning facility offering degrees, diplomas, and short courses in collaboration with internationally accredited institutions. Situated on the outskirts of Kolwezi, in the Democratic Republic of Congo, the project will take place over multiple phases and create an environment to educate multiple generations. Phase 1 enrollment commences in early 2023.

In 2022, two new early childhood development centres were completed and handed over to the community and local governments of each area. They were the first of their kind in the region. The Minister of Education joined the celebratory event in September 2022.

We are proud that a total of three primary schools and two secondary schools have been established and equipped. As a result, approximately 1,131 children, including 634 girls, now have access to education facilities, which was not possible just five years ago.

In 2022 alone, Kamoa-Kakula's contribution to the Democratic Republic of Congo's GDP was \$2.35 Billion or ~4% of the countries GDP.

In our ongoing efforts to create shared value, the government of the DRC are direct shareholders in the Kamoa-Kakula project with 20% ownership.



Helping communities to thrive in the long-term



Handover of citrus trees to community members as part of Kamoa's Livelihood Restoration Plan

Platreef

South Africa

We believe that quality education and training empowers our most important resource – our people.

In 2022, 50 candidates were recruited from local communities for Platreef's cadetship program, almost half of whom were female. The cadetship program offers young people from the local community the opportunity to obtain a National Certificate in Health and Safety, as well as mining competencies, such as utility vehicle operations from the Murray & Roberts Training Academy. During the year, the cadetship program was expanded to provide opportunities for 15 graduates to receive further training on the basic Mining Principles, including Trackless Mobile Machinery Operations, aiming to develop and grow them in future into higher positions along the mine's employment pipeline. A range of portable skills training was also provided to 78 beneficiaries from the communities which are directly affected community by the mine's footprint.

Working with employees and communities towards a sustainable future



Platreef cadets preparing to travel to Murray & Roberts Training Academy



Platreef

South Africa

Local economic development projects proposed in the Social and Labour Plan (SLP) will contribute to community water-source development through the Mogalakwena Municipality boreholes program. Phase 1 of the water provision project at Ga-Magongoa village has been completed. A total of five municipal boreholes have been refurbished, one of which has been solar-powered for efficiency. Phase 2 of the project is in progress, with refurbishment of municipal boreholes in five villages (Mmalepetleke, Kgobudi, Mokaba, Sekgoboko and Tshamahansi).

Enterprise and Supplier Development (ESD) initiatives continue to focus on creating capacity and opportunities for local small, medium, and micro enterprises (SMMEs), which play a crucial role in stimulating the regional economy and establishing sustainable job creation in the communities around Mokopane. During the last quarter of 2022, ESD focused on providing guidance on procurement processes and creating access to procurement opportunities for host community based SMME's. In addition to developmental training, ESD has created linkages to funding available via the Industrial Development Corporation of South Africa Ltd (IDC) and the Small Enterprise Development Agency (SEDA).

Championing a new age of responsible mining



Leaders from the Ga-Magongoa community inspecting the water from the newly equipped borehole



Thabitha Langa, owner of Bhasisa Waste Recycling, cutting the ribbon celebrating the handover of her business from the Platreef enterprise and supplier development program.



Platreef

South Africa

A widespread poverty alleviation campaign project was initiated in partnership with the Impact Catalyst and the Bonega Communities Trust, and Ivanplats' broad-based black economic empowerment vehicle, through which 500 youth were employed for community waste collection and promoting environmental awareness.

An Apiary project was also launched to contribute towards ecosystems and biodiversity management. Ten bee hives have been installed at Platreef's *New Horizon Farm*. This project has been implemented in partnership with local communities and has created employment opportunities for three local beneficiaries.

We care about our world and the communities in which we operate



Members of Platreef's environmental team and community beekeepers gearing up to attend to the beehives



Kipushi

Democratic Republic of Congo

In 2022, the Kipushi Project built a new potable water station to provide a daily supply of water to the municipality of Kipushi. Approximately 1,000 cubic metres of potable water is pumped hourly offering a continuous supply to consumers daily. The newly completed potable water station is sized to deliver more than the current water reticulation can receive in order to accommodate extension of network for more consumers as the population of Kipushi city grows.

As we continue to improve the communities access to potable water in the Kipushi district, six new boreholes were drilled and completed in 2022 bringing the total to 22, which are maintained by KICO. Another 50 boreholes will be developed over the next five years to reach areas not served by current distribution.

Supporting host countries and communities



Community members gathering to collect water at one of the ten solar-powered water wells installed by Ivanhoe near the Kipushi Project



Kipushi

Democratic Republic of Congo

On the education and training front, the Kipushi Project continues to support the community through ongoing renovations at the Mungoti School, and bursaries and scholarships have been granted to local students.

The adult literacy and education program resumed physical classes at the beginning of last year with over 300 local beneficiaries participated in the program, which culminated with an official graduation ceremony attended by local Government officials and Ivanhoe management.

The Ivanhoe sponsored Kushona Sewing Centre trained 25 ladies in the domestic-and industrial-level training courses. The intake of new learners will increase to 50 in the coming year.

We value a more inclusive path to mine discovery, development and production



The Kushona Sewing Centre provides both training, as well as donations of the clothes produced to vulnerable groups, such as orphans



ESG

We strive to ensure that social and economic benefits are shared as widely as possible through our community enhancement initiatives, as well as the stakeholder agreements conducted with our host communities, local entrepreneurs and employees.

Our commitment to responsible exploration and mine development is central to our strategic vision. We operate under clear, value-based principles of excellence, personal accountability, integrity and social and environmental responsibility.

"Long before the Environmental, Social, and Corporate Governance (ESG) movement went mainstream, Ivanhoe committed to being a modern leader in sustainability, environmental stewardship, community partnerships and responsible mineral production. Together with our partners, we are expanding Kamoā-Kakula to be the world's most eco-friendly copper mine, and our team is confident that Ivanhoe will be an ESG leader in the mining industry for generations to come, with key exposure to commodities that are crucial components in the clean-energy transition."

—Founder and Executive Co-Chairman, Robert Friedland

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