

September 12, 2016

Ivanhoe Mines to be added to S&P/TSX Composite Index effective September 16

TORONTO, CANADA – Ivanhoe Mines' (TSX: IVN) Executive Chairman Robert Friedland and Chief Executive Officer Lars-Eric Johansson announced today that Standard and Poor's (S&P) has added Ivanhoe Mines to the S&P/TSX Composite Index, effective after the close of trading on September 16, 2016.

The S&P/TSX Composite Index includes the largest companies on the Toronto Stock Exchange, as measured by market capitalization and liquidity. It is widely considered to be the leading indicator of broad market activity in Canadian equity markets.

“Ivanhoe's addition to the S&P/TSX Composite Index represents a significant milestone for our company and reflects the tremendous efforts and successes of our entire team,” said Mr. Friedland.

“We have made substantial progress in advancing our three mine development projects in Sub-Saharan Africa toward production. Ivanhoe's inclusion in the headline index in Canada will increase our exposure to a broader range of potential investors and should provide enhanced trading liquidity for our shareholders.”

About Ivanhoe Mines

Ivanhoe Mines is advancing its three principal projects in Sub-Saharan Africa: Mine development at the **Platreef** platinum-palladium-gold-nickel-copper discovery on the Northern Limb of South Africa's Bushveld Complex; mine development and exploration at the **Kamoa** Copper Project — which includes the remarkable **Kakula** high-grade copper discovery — on the Central African Copperbelt in the DRC; and upgrading and exploration at the historic, high-grade **Kipushi** zinc-copper-lead-germanium mine, also on the DRC's Copperbelt. For details, visit www.ivanhoemines.com.

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Cautionary statement on forward-looking information

Certain statements in this release constitute “forward-looking statements” or “forward-looking information” within the meaning of applicable securities laws, including without limitation, the timing and results of increasing Ivanhoe's exposure to a broader range of potential investors and providing enhanced trading liquidity for Ivanhoe's shareholders. Such statements involve known and unknown risks, uncertainties and other factors which

may cause the actual results, performance or achievements of the company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified by the use of words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “predict” and other similar terminology, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. These statements reflect the company’s current expectations regarding future events, performance and results and speak only as of the date of this release.

All such forward-looking information and statements are based on certain assumptions and analyses made by Ivanhoe Mines’ management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believe are appropriate in the circumstances. These statements, however, are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information or statements including, but not limited to, changes in the strategic process of the board; unexpected changes in laws, rules or regulations, or their enforcement by applicable authorities; the failure of parties to contracts to perform as agreed; social or labour unrest; changes in commodity prices; unexpected failure or inadequacy of infrastructure, or delays in the development of infrastructure, and the failure of exploration programs or other studies to deliver anticipated results or results that would justify and support continued studies, development or operations. Other important factors that could cause actual results to differ from these forward-looking statements also include those described under the heading “Risk Factors” in the company’s most recently filed MD&A as well as in the most recent Annual Information Form filed by Ivanhoe Mines. Readers are cautioned not to place undue reliance on forward-looking information or statements. The factors and assumptions used to develop the forward-looking information and statements, and the risks that could cause the actual results to differ materially are set forth in the “Risk Factors” section and elsewhere in the company’s most recent Management’s Discussion and Analysis report and Annual Information Form, available at www.sedar.com.

Although the forward-looking statements contained in this news release are based upon what management of the company believes are reasonable assumptions, the company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release.